

**BOROUGH OF MANASQUAN
ORDINANCE 2154-14**

ORDINANCE PROVIDING FOR VARIOUS STORM RELATED IMPROVEMENTS THROUGHTOUT THE BOROUGH OF MANASQUAN INCLUDING BUT NOT LIMITED TO MAC'S POND, 4TH AVENUE GARAGE, BOROUGH HALL POLICE ANTENNNA AND HANCOCK PARK AND OTHER RELATED IMPROVEMENTS IN THE BOROUGH OF MANASQUAN, MONMOUTH COUNTY, NEW JERSEY, APPROPRIATING \$47,000.00 THEREFORE AND AUTHORIZING THE USE OF CAPITAL IMPROVEMENT FUNDS OF THE BOROUGH FOR FINANCING SUCH APPROPRIATION

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF MANASQUAN, IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all the members thereof concurring), AS FOLLOWS:

Section 1. The improvement described in Section 3 of this bond ordinance is hereby authorized an improvement to be made or acquired by the Borough of Manasquan, New Jersey. For said improvement or purpose stated in Section 3, there is hereby appropriated the sum of \$47,000.00, said sum being inclusive of all appropriations heretofore made for said improvement or purpose required by law and now available therefore by virtue of provision in a previously adopted budget or budgets of the Borough for capital improvement purposes.

Section 2. For the financing of said improvement or purpose and to meet the said \$47,000.00 appropriations are hereby authorized to the use of available capital improvement funds pursuant to the Local Bond Law of New Jersey.

Section 3. (a) The improvement hereby authorized and purpose for the financing of which said obligations are to be issued is for the storm related improvements and related appurtenances to Mac's Pond Playground Equipment, 4th Avenue Garage Building Improvements, Hancock Park Gazebo Improvements and the purchase of a Police Antenna System located throughout the Borough of Manasquan and other related improvements.

(b) The estimated maximum amount of capital improvement funds for said purchase is \$47,000.00.

Section 4. The following additional matters are hereby determined and stated:

(a) The said purpose described in Section 3 of this ordinance is not a current expense and is a property or improvement which the Borough may lawfully

acquire or make as a general improvement, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The period of usefulness of said purpose within the limitations of the said Local Bond Law, according to the reasonable life thereof computed from the date of the said bonds authorized by this bond ordinance is eleven (11) years.

(c) An aggregate amount for items of expense listed in and permitted, but not exceeding, under Section 40A:2-20 of said law may be included as part of the cost of said improvement and is included in the foregoing estimate thereof.

Section 7. The Capital Budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services are on file with the Borough Clerk and is available for public inspection.


Section 8. In the event any Federal, State, or County grants or funding from private sources are received by the Borough to fund this project, said funds shall be used to reduce the authorized expenditure provided herein.

Section 9. This ordinance shall take effect twenty (20) days after final adoption, as provided by said Local Bond Law.

Acct # X-04-99-924-901

NOTICE

PUBLIC NOTICE IS HEREBY GIVEN that Bond Ordinance No. 2154-14 was introduced at a meeting of the Mayor and Council of the Borough of Manasquan, in the County of Monmouth, and the State of New Jersey, on the 7th day of April 2014, and was then read for the first time. The said ordinance will be further considered for final passage by the Mayor and Council at Borough Hall, 201 East Main Street, Manasquan, NJ 08736 at 8:00 on the 21st day of April 2014. At such time and place, or at any time or place to which said meeting may be adjourned, all persons interested will be given an opportunity to be heard concerning said ordinance. A copy of this ordinance can be obtained without cost by any member of the general public at the office of the Municipal Clerk in Borough Hall between the hours of 9:00 a.m. and 4:00 p.m. on Monday through Friday, except on legal holidays.



BARBARA ILARIA, RMC,
Municipal Clerk

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Municipal Attorney
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Brick, NJ 08723

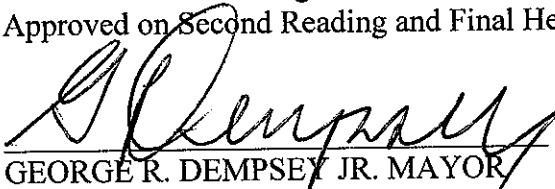
STATEMENT

This bond ordinance published herewith has been finally adopted on April 21, 2014, and the twenty day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of said statement.



BARBARA ILARIA, RMC
Municipal Clerk

Passed on First Reading and Introduction: April 7, 2014
Approved on Second Reading and Final Hearing: April 21, 2014



GEORGE R. DEMPSEY JR. MAYOR